SOUTHERN MAGNESIUM AND CHEMICALS LIMITED

Deccan Chambers, 5th Floor, 6-3-666/B, Somajiguda, Hyderabad-500 082

Phones: 23311789, 23312341, Fax: 040-23319871 E-Mail: southernmagnesium@gmail.com

CIN : L27109TG1985PLC005303

34th ANNUAL GENERAL MEETING HELD ON 30TH SEPTEMBER, 2020

DECLARATION OF RESULTS OF E-VOTING

In terms of provisions of the Companies Act, 2013 and regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company had provided the facility of remote e-voting and e-voting at AGM to the Shareholders to enable them to cast their vote electronically on the resolution proposed in the Notice of the 34th Annual General Meeting (AGM). The remote e-voting was open from 27th September, 2020 (9.00 A.M. IST) to 29th September, 2020 (5.00 P.M. IST).

In line with the provisions of the Companies Act, 2013 read with Circulars issued by MCA and SEBI, the meeting was held through Video Conferencing Mode/ Other Audio Visual Means and e-voting system was provided at the AGM to cast vote. Therefore, at the 34th AGM, e-voting system was open for voting during the meeting and for next 15 Minutes after the conclusion of the meeting for members who attended the meeting and have not opted to vote through remote e- voting and were not otherwise barred from voting.

In accordance with regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we herewith submit the Voting Results:

Date of Annual General Meeting	30th September 2020
Total Number of Shareholders as on Record date i.e. 23.09.2020	3947
Number of Shareholders attended the meeting through video conferencing:	
a) Promoters and Promoters group	5
b) Public	17

Mode of Voting:

1. Remote E-voting was conducted between September 27, 2020 (9:00 A.M. IST) and September 29, 2020 (5:00 P.M. IST) and
2. E-voting at the AGM held on September 30, 2020.

Given below is the resolution with combined results of remote e-voting and e-voting at AGM:

RESOLUTION (1)

Resolution required: (Ordinary / Special)	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	To receive, consider and adopt the audited Balance Sheet as at March 31, 2020, the profit and loss account and Cash Flow Statement for the year ended on that date together with the schedules and notes attached, along with the reports of the Auditors and Directors thereon

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1600900	1004204	62.7275	1004204	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1600900	1004204	62.7275	1004204	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1399100	71069	5.0796	70865	204	99.713	0.287
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1399100	71069	5.0796	70865	204	99.713	0.287
	Total	3000000	1075273	35.8424	1075069	204	99.981	0.019

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Based on the Scrutinizer's combined report dated 30.09.2020, resolution as set out in the 34th AGM notice has been passed by the members with requisite majority.

A copy of the Scrutinizer's Combined Report dated 30.09.2020 issued by D. Hanumanta Raju & Co, Company Secretaries on remote e-voting and e-voting at AGM conducted at the 34th Annual General Meeting of the company is attached herewith.

Thanking You,

For Southern Magnesium and Chemicals Limited

N Rajender Prasad
Jt. Managing Director and CFO
DIN: 00145659
Date: 30.09.2020

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B-13, F-1, P.S. Nagar,
Vijayanagar Colony, Hyderabad - 500 057.
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website : www.dhanumantarajuandco.com

Since 1990

CS MOHIT KUMAR GOYAL
B.COM. (Hons), LL.B., FCS
PARTNER

D. HANUMANTA RAJU & CO.
COMPANY SECRETARIES

Scrutinizer(s) Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time]

To
The Chairman of 34th Annual General Meeting (AGM) of the Members of
Southern Magnesium And Chemicals Limited held on Wednesday, September 30, 2020 at 11:30 A.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Dear Sir,

I, Mohit Kumar Goyal, Partner, D. Hanumanta Raju & Co., Practicing Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Southern Magnesium And Chemicals Limited (the Company) pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to scrutinize the remote e-voting process in respect of the below mentioned resolution proposed at the 34th Annual General Meeting ("AGM") of the Company on Wednesday, September 30, 2020 at 11.30 A.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). I was also appointed as Scrutinizer to scrutinize the e-voting process during the said AGM.

The Company has confirmed that the notice dated August 31, 2020 in respect of the below mentioned resolution was sent to the shareholders of the Company on September 04, 2020 through electronic mode to those Members whose email addresses were registered with the Company/Depositories, in compliance with the MCA Circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") and SEBI Circular dated May 12, 2020.

The Company had availed the e-voting facility offered by Central Depository Services (India) Limited ("CDSL") for conducting remote e-voting by the Shareholders of the Company.

The shareholders of the Company holding shares as on the "cut-off" date i.e., Wednesday, September 23, 2020 were entitled to vote on the resolution as contained in the Notice of the AGM.

The voting period for remote e-voting commenced on Sunday, September 27, 2020 (09:00 A.M. IST) and ended on Tuesday, September 29, 2020 (05:00 P.M. IST) and CDSL e-voting platform was blocked thereafter.

The Company had also provided e-voting facility to the shareholders present at the AGM through VC / OAVM who had not casted their votes earlier.

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After the conclusion of AGM at 11:50 A.M. the e-voting remained opened for 15 minutes. After that, the remote e-voting facility provided for AGM and e-voting at AGM was unblocked and the combined report has been generated based on the data downloaded from the CDSL e-voting system.

I have scrutinized and reviewed the remote e-voting prior and during the AGM and votes cast therein, based on the data downloaded from CDSL e-voting system.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolution contained in the notice to the 34th Annual General Meeting (AGM) of the members of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated in the 34th AGM notice, based on the reports generated from e-voting system provided by CDSL, the authorized agency to provide e-voting facilities, engaged by the Company.

I now submit my consolidated Report as under on the result of the remote e-voting and e-voting at AGM in respect of the said resolution.

Item No. 1:-

Ordinary resolution to receive, consider and adopt the Audited Balance Sheet as at March 31, 2020, the Profit & Loss Account and Cash Flow Statement for the year ended on that date together with the Schedules and Notes attached thereto, along with the Reports of Auditors and Directors thereon.

(i) Voted **In favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
24	1075069	99.98

(ii) Voted **Against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
4	204	0.02

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(iii) **Invalid** Votes (Including abstained votes):

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

Thanking You,
Yours faithfully,

MOHIT KUMAR GOYAL
FCS: 9967, C.P. No: 12751
PARTNER
D. HANUMANTA RAJU & CO.
COMPANY SECRETARIES
UDIN: F009967B000818711

PLACE: HYDERABAD
DATE: 30.09.2020